

Towards a More Resilient Economy

Stronger Public-Private-Academic Partnerships for Climate Adaptation

Rich Sorkin, CEO | 4.26.2018 - AMS Washington Forum

Introducing Jupiter

Probabilistic view of physical risks arising from weather events and climate change at the asset level

Cross sector integration of best practices:

- Scientific modeling
- Cloud/Scale computing
- Machine learning

Global coverage by 2020 for all major perils and drive meaningful business and policy action.

Earth & Ocean Science Leadership

Alan Blumberg

Josh Hacker

Pat Harr

Betsy Weatherhead

Services

FloodScore

- Predicts expected flood level in any designated area and time frame
- NYC, South Florida, Charleston, and Houston first
- 2 hours to 50 year time horizon
- Probabilistic or scenario based
- Factors in storm intensification, sea level rise, and infrastructure changes
- Highly localized: asset to region
- City block resolution

HeatScore

- Predicts expected heat in any designated area and time frame
- New York City, Arabian Peninsula, and LA first
- 2 hours to 50 year time horizon
- Probabilistic or scenario based
- Factors in rising global temperatures and changing precipitation patterns
- Highly localized: asset to region
- 2 meter resolution

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Public data is the foundation for building resiliency

\$306B

Weather and climate disasters in US (2017)

Actionable data key to building the Resilience Economy

Continued demand for long-term, stable, and accurate records

The private sector catalyzes climate adaptation

- Meets increasing demand for higher temporal and spatial resolution data on urban and mesoscales
- Provides business expertise to help transform climate information into business value and public goods



The weather enterprise generates \$5B in revenue from the private sector compared to NWS's ~\$1B budget

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Jupiter closes the gap

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Models	Methods / Tools	Observational Datasets	Reanalysis	Forecast
<ul style="list-style-type: none"> WRF COMIFS ICAR WRF-HYDRO USACE-HREC-HMS / RAS 3D SLOSH ADCIRC + SWAN GEOSCLIP ARCOS / POS TCRM WRFDA DAET GIS HREC-HMS / RAS 	<ul style="list-style-type: none"> LiM USCA streamlining MET GIS mapping ARMA Parasite v verification Regional combinations Machine analytics Advanced spatial analytics Multiple linear regression Extreme v. value theory Fourier decomposition GIS HREC-HMS / RAS ChangePoint Detection Trend Analysis 	<p>Sea Level</p> <ul style="list-style-type: none"> PSMSL: tidal gauge data 1-year CO-OPN RLO level data GLSS EM HF datasets TORREY / ARDIN 1,2,3 SARAL Landau 8 / Sentinel 2 GRACE gravimetric data Arctic Sea Ice <p>Cyclones</p> <ul style="list-style-type: none"> HURDAT2 cyclone database IBRAAC 10 yr storm database <p>Hydrologic</p> <ul style="list-style-type: none"> USGS in sit gauge data 	<p>Precipitation</p> <ul style="list-style-type: none"> GPC global precip. GPCP global precip. GLISS EM HF datasets CHIRPS precip. v temp. USCRN-Gauger precip. CO-OPN precip. USCGRM/MS network TRMM satellite precip. Stage IV precip. CRN precip. v temperature <p>Heat Stress</p> <ul style="list-style-type: none"> ABQS / AVOS State v regional monitors Weather Underground 	<p>Atmosphere / Land</p> <ul style="list-style-type: none"> ERA-40 / Interim MERRA JRA50 NCEP-R2 NARR CFR8 NLDAS <p>Ocean</p> <ul style="list-style-type: none"> NOGSST ORAS4S SODA RAPID (AMOC) App <p>Climate Simulations</p> <ul style="list-style-type: none"> CMP NCAR LENS <p>Seasonal - Decadal</p> <ul style="list-style-type: none"> NO-CPC ClimateC NCME NCAR

By providing benefits across the ecosystem



- Site selection
- Design requirements
- Mitigation strategy
- Ongoing assessment
- Operational risks
- Shareholder disclosures

- Investing
- New insurance
- Catastrophe bonds
- Underwriting decisions
- Energy markets
- Asset allocation

- Redevelopment
- Public health
- Building guidelines
- Flood prevention
- Citizen communication
- Zone adjustments

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How the public sector can help

- **Consistent, comprehensive, & practically feasible access** to observational data and modeling outputs
- **Ongoing funding & support** for agencies, research institutions, and academic organizations to build a vibrant and healthy climate research community
- **Foster innovative business models** to provide data in ways advantageous to both the public and private sectors

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